



## **doublejack communications**

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### **Cryptocurrency: World's 2nd Wealthiest Person Says Our Fiat Money System Is an Antiquated Embarrassment**

Elon Musk is a name that needs no introduction, given his revolutionary contributions to the technology and automobile sectors with companies such as SpaceX and Tesla. However, the path to success was not always easy for Musk, and he had to endure a lot of hardships and adversity during his early years. Growing up in South Africa during apartheid, Musk was constantly bullied in school and physically assaulted to the point of ending up in the hospital. But it was his resilience and determination to overcome these difficulties that led him to his present-day success.

Musk's experiences in South Africa shaped his belief that going against social norms and creating competition is beneficial for everyone. In a recent interview, he spoke about the competition between cryptocurrencies and fiat currencies, and why he believes the governments creating digital currencies is irrelevant. He argues that the fiat money system is digital already, but not in a very efficient way, and that people will gravitate towards the cryptocurrencies they think will gain value.

This is where DoubleJack's iGaming Asset Backed Tokens (ABTs) come into play. doubleJack is a platform that provides investors with the opportunity to invest in a portfolio of online casino assets that generate significant and stable revenue streams. The ABTs are unique tokens that are backed by real assets, making them a secure and stable investment option. This means that investors can benefit from the growth of the online casino industry while mitigating the risks associated with traditional cryptocurrencies.

**Charity Social Gaming**

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One of the key advantages of doubleJack's ABTs is that they offer investors exposure to an asset class that has historically been difficult to access. Online casinos have been growing at an unprecedented rate, with the global online gambling market projected to reach over \$92 billion by 2023. However, investing in online casinos is not as straightforward as investing in traditional assets, and the high volatility of cryptocurrencies makes it a risky investment option.

doubleJack's ABTs solve this problem by offering investors a secure and stable investment option that is backed by real assets. The ABTs are designed to provide investors with a steady stream of income through dividends, making them an attractive investment option for those seeking a passive income stream. Moreover, the tokens can be traded on various exchanges, providing investors with liquidity and flexibility.

In conclusion, Elon Musk's experiences in South Africa have taught him the importance of competition and going against social norms. He believes that the fiat money system is already digital but not in a very efficient way, and that people will gravitate towards the cryptocurrencies they think will gain value. This is where doubleJack's ABTs come in, providing investors with exposure to the online casino industry while mitigating the risks associated with traditional cryptocurrencies. With the online gambling market projected to grow at an unprecedented rate, doubleJack's ABTs provide investors with a secure and stable investment option that offers both growth potential and a steady stream of income.

## **About Doublejack**

doublejack.online is the original and fastest growing operational iGaming philanthropic platform and community in the world, offering iGaming entertainment in over 190 countries. doublejack offers a unique affiliate partnership program - doublejack.club, splitting profits between its partners and charities. Initially launched in 2021, doublejack.online offers access to the world's largest lotteries, over 200 casino games, and coming soon, sports betting. doublejack, after achieving "Unicorn" status, coupled with a stellar growth trajectory has now entered Phase Two of its Corporate Development model.

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