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pronexus

TREASURY

11 FEBRUARY 2023

CONFIRMATION OF CRYPTO ASSET SERVICE PROVIDER IN ORDER TO PROVIDE CUSTODIAN AND TREASURY MANAGEMENT SERVICES FOR DOUBLEJACK

Dear Dale Dunn,

I am writing to you on behalf of Pronexus Proprietary Limited ("Pronexus"), with registration number 2020/059618/07. As a recognized authority in the financial services sector and a compliant Crypto Asset Service Provider (CASP), we provide a range of financial services that align with the mandates of our authorizing entities.

I am pleased to inform you that Pronexus has accepted the responsibility of acting as the Custodian and handling Treasury Management for doublejack. As part of this role, we will manage the safeguarding of your crypto assets and ensure efficient, secure, and compliant treasury operations. Our services are tailored to meet the unique needs of our clients, providing assurance of our expertise and the quality of our service delivery.

Furthermore, we have partnered with DAMREV to develop the ISO20022 blockchain solution and smart contract integration into the token lifecycle on doublejack's behalf. DAMREV will ensure all On-chain governance is developed in accordance with the Governance Oracle. In parallel, Pronexus will implement robust Off-Chain governance in alignment with the rules set out by the Financial Sector Conduct Authority (FSCA). This comprehensive approach ensures regulatory compliance at all stages, securing your operations both on and off the blockchain.

Our team is looking forward to building a successful partnership with doublejack. Our focus will be on enhancing your financial operations and providing you with the support you need to continue expanding and achieving your strategic goals.

Please note that Pronexus operates under the interim regulatory regime for South African CASP FSPs, which views crypto assets as financial products under the Financial Advisory and Intermediary Services Act (FIAS) of 2002 (Act no. 37 of 2002). Additionally, we are an Authorized Financial Services Provider (FSP 51616), a Registered Credit Provider, and a Treasury Outsourcing Company registered with the South African Reserve Bank (SARB). We

are also registered as an accountable institution with the Financial Intelligence Centre with ID number 54269.

Our acceptance of this role and partnership with DAMREV is a testament to our commitment to providing doublejack with outstanding custodian and treasury management services. We will work closely with your team to ensure seamless integration of our services with your operations.

If you have any questions or require further information, please do not hesitate to contact us. We look forward to embarking on this exciting journey together.

Please feel free to contact us if you have any questions or require further information.

Yours sincerely,

Duane Herholdt

For and on behalf of

PRONEXUS CASP (CRYPTO ASSET SERVICE PROVIDER)

Duane Herholdt

Executive Director



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